

**【Press Release – For Immediate Release】**



世紀聯合控股有限公司  
Centenary United Holdings Limited  
(Stock Code : 1959.HK)

**Century United Was Authorized As Dealer of GAC Aion New Energy Vehicles  
New Century Aion Store Officially Opened  
Strengthening the Group's New Energy Business Layout**

(Hong Kong, 26 May 2021) **Centenary United Holdings Limited** ("**Centenary United**" or the "**Company**", and its subsidiaries, collectively the "**Group**"; **stock code: 1959.HK**), the leading 4S dealership group in Zhongshan City, Guangdong Province, China is pleased to announce that Zhongshan Shian New Energy Technology Co., Ltd. ("New Century Aion Store"), its wholly owned subsidiary was successfully authorized as automobile brand dealers by GAC Aion New Energy Automobile Co., Ltd. ("GAC Aion"), an innovative tech company under GAC Group. The New Century Aion Store was officially opened last weekend, accelerating the opening of the Group's layout in new energy vehicle sales services and other value-added ancillary services.

The New Century Aion Store is located in Baishawan New Century Automobile City in the Eastern District, Zhongshan. It covers an area of 1,000 square meters. In addition to displaying the latest models of new energy vehicles of GAC Aion, the store also provides customers with a full range of new energy vehicle service experiences such as after-sales, maintenance, vehicle insurance, and used vehicle sales.

GAC Aion is an innovative tech company under GAC Group focusing on new energy development. It is a new ecological development platform and high-end smart electric vehicle brand integrating R&D, manufacturing, Internet technology and travel services of new energy vehicles. This cooperation will combine Centenary United's one-stop unique platform services and the advantages of the automotive ecosystem to give full play to the synergies and accelerate Centenary United to embark on the development of new energy vehicle business.

At present, the trend of electrification of automobiles has gradually been taking shape. Travel mode and consumption structure of automobile will undergo revolutionary changes led by the major innovations with national policy support for new energy vehicles, major innovative tech enterprises' huge investment in electric vehicles, comprehensive charging and replacement facilities, as well as the continuous upgrade of consumption concepts towards new energy vehicle.

**Mr. Law Hau Kit, CEO of Centenary United, said,** “The opening of New Century Aion Store is the first step for Centenary United and GAC Group in the cooperation of new energy travel. The Group will continue to expand its new energy vehicle business and explore business opportunities in various aspects. We will not only actively strive for the agency and related replacement services of new energy vehicle brands, but will also carry out the network layout of charging stations from Zhongshan City to the Greater Bay Area. We will apply the Group's existing one-stop after-sales maintenance services, insurance agency service, evaluation, trading, transfer, warranty and other value-added services of used vehicles to new energy vehicle services to create a better transportation experience for Zhongshan City and the Greater Bay Area. This help unleashing the long-term potential of the Group to fully develop the new energy vehicle business, enhancing the Group's competitive advantage, and bringing the Group a prospect of sustainable growth, and creating value for shareholders.”



*New Century Aion Store was officially opened during last weekend*

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**About Centenary United Holdings Limited (stock code: 1959. HK)**

Centenary United Holdings Limited ("Century United" or "Group") was established in 1999 and is the largest 4S dealership group in Zhongshan with a focus on mid-to-high-end Sino-foreign and international brands including Jaguar and Land Rover, FAW Volkswagen, JETTA, Cadillac, Buick, Chevrolet, FAW Toyota, Dongfeng Nissan, Dongfeng Venucia, Beijing Hyundai, etc. The Group also offers a comprehensive array of integrated auto services such as repair services (including the repair and maintenance services, spare parts sales, car care services and used vehicle warranty services), the sale of accessories, insurance agency services and other value-added services creating a unique one-stop automobile ecosystem in Zhongshan.

**About GAC Aion New Energy Automobile Company Limited**

GAC Aion New Energy Automobile Company Limited ("GAC Aion"), founded on July 28, 2017, is an innovative tech company set up by GAC Group orienting at future development. It is based on the Group's system advantage of independent innovation and is a development carrier for its new energy automobile business. GAC Aion is committed to providing world-class mobile and intelligent new energy products and services, so as to become a world leading and credible player in promoting sustainable development and creating mobile value.

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